

## Message Text

UNCLASSIFIED

PAGE 01 BONN 11651 171740Z

20

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /068 W

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R 171733Z JUL 75

FM AMEMBASSY BONN

TO SECSTATE WASHDC 1505

INFO USMISSION OECD PARIS

UNCLAS BONN 11651

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: BUNDESBANK REDUCES RESERVE REQUIREMENTS FOR  
FOREIGN LIABILITIES OF BANKS

1. AT TODAY'S MEETING THE CENTRAL BANK COUNCIL OF THE  
BUNDESBANK DECIDED TO REDUCE, EFFECTIVE AUGUST 1, RESERVE  
REQUIREMENTS FOR THE BANKS' FOREIGN LIABILITIES TO THE  
LEVEL NOW APPLICABLE FOR THE BANKS' DOMESTIC LIABILITIES.  
ACCORDING TO THE BUNDESBANK, THE ACTION WILL RELEASE  
RESERVES OF DM 1.5 BILLION.

2. HOWEVER, WHILE RESERVE REQUIREMENTS FOR DOMESTIC  
LIABILITIES DIFFER ACCORDING TO THE SIZE AND THE  
LOCATION OF THE INDIVIDUAL BANK, SUCH A DIFFERENTIATION  
WILL NOT APPLY TO RESERVE REQUIREMENTS FOR FOREIGN  
LIABILITIES. FOR SUCH REQUIREMENTS THE HIGHEST RESERVE  
RATIOS CURRENTLY EFFECTIVE FOR DOMESTIC LIABILITIES  
WILL APPLY; I.E., 13.55 PERCENT FOR SIGHT DEPOSITS,  
9.35 PERCENT FOR TIME DEPOSITS AND 6.25 PERCENT FOR  
SAVINGS DEPOSITS.

HILLENBRAND

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK RESERVES, FINANCIAL TRANSACTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BONN11651  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750248-0185  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750744/aaaabnaz.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Review Comment:** n/a  
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**Review Date:** 11 FEB 2003  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BUNDESBANK REDUCES RESERVE REQUIREMENTS FOR FOREIGN LIABILITIES OF BANKS  
**TAGS:** EFIN, GE  
**To:** STATE  
**Type:** TE  
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